

PMO COOPERATIVE HOUSING SOCIETY LIMITED
C-58/20, Sector-62, NOIDA, Gautam Budh Nagar, Uttar Pradesh

Date : February 01, 2012

MINUTES OF THE ANNUAL GENERAL MEETING OF THE SOCIETY
HELD ON 08th JANUARY, 2012 (SUNDAY) AT SOCIETY'S PREMISES

GBM commenced proceedings at 2.30 pm and was chaired by Shri Subhash C Gautam, Vice President of the Society, with the consent of all the Members.

Item No.1. Presentation of Progress Report of the Society.

Secretary read out the Progress Report of all the activities/works undertaken from the date of date of previous GBM.

Item No.2. Presentation of Audited Statement of Accounts for the year 2010-11.

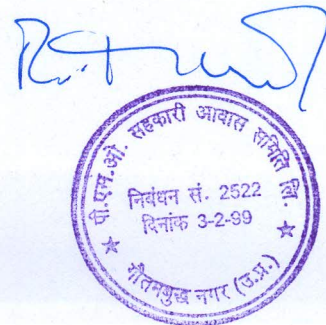
Copy of the audited accounts for the years 2010-11 was earlier circulated to all the Members along with the Agenda, which was passed unanimously after discussion. During discussion on the audited statement of accounts, following points emerged :

- (i) That Management Committee should intimate them in writing as and when MC appoints a legal counsel, as per its decision.
- (ii) Receipts should be issued by Society whenever payments received by it w.r.t. transfer fee, membership fee, etc, relating to sale/transfer of flat/membership.

MC Members on dais assured immediate compliance of both the above requests.

Item No.3. Discussion on widening/expanding the scope of eligibility of membership by inserting the word "Relatives & Professionals (Doctors, Engineers, Architects, MBA, MCA, ICWA, CS, I.T), IIM & IIT Graduates and Bank Employees" to the existing category of eligible Members.

Members present in the meeting actively participated in the discussions. After deliberations, the widening/expanding the scope to include of eligibility was approved by over two-thirds (2/3rd) majority of the Members present. Management Committee was authorized to take up with concerned authorities for getting the necessary Governmental approval at the earliest.



Item No.4. Discussion on enhancement of transfer fee payable to the Society [presently Rs.80,000/- Rs.60,000/- and Rs.40,000/- for categories "A", "B" & "C" respectively] to Rs.1.25 lakh, Rs.1.00 lakh and Rs.75,000/-.

This item was deliberated in great detail. After discussions, all Members agreed that the transfer fee needs further revision than above proposed amount. After discussions, it was unanimously agreed to levy transfer fee of Rs.1,60,000/-; Rs.1,20,000/- and Rs.80,000/- for the categories "A", "B" & "C" respectively, with immediate effect, from the present amount of Rs.80,000/-; Rs.60,000/- and Rs.40,000/- respectively.

Item No.5. Discussion on proceedings/outcome of the Committee set up during the last AGM regarding renovation/civil works.

One of the Members of the Committee constituted during last GBM made an elaborate presentation of the study undertaken and highlighted various aspects. Almost all Members actively participated in the discussions with various suggestions and recommendations. Some Members even felt that the electrical aspects should also be included in the ambit of the study, since the electrical wirings, etc also are a decade old and requires urgent examination.

After detailed deliberations, it was unanimously decided to make a further in-depth and detailed study on the subject, by involving more Members to the Committee already constituted to ensure that works are completed before the next monsoon in 2012. The Committee after adopting new Members is as under, which will be coordinated by Shri Harsh Shrivastava.

Shri Kanchan Gupta
A-301

Shri Harsh Shrivastava
A-502

Shri J.M.S.Kathait (new)
A-603

Shri P.K.Roy (new)
A-702

Shri N.K.Gupta (new)
A-703

Shri Harihar Mishra
B-702

Shri Dipankar Dutta
B-206

Shri N.Gopalakrishnan (new)
B-603

Shri G.Vaidheeswaran (new)
B-502

Shri Subhash Gautam
C-103

Shri S.B.Tiwari
C-305

Shri N.Rajaswamy (new)
C-807


Shri T.K.Thriambak (new)
C-607

Item No.6. Other Issues discussed with the permission of chair

The issue of levy of fixed charges from the Property Dealer whenever any house is rented through him in the Society premises was raised. After deliberations, it was decided unanimously by Members that w.e.f. 01st January, 2012, an amount of Rs.2,000/-, Rs.3,000/- and Rs.4,000/- for categories "A", "B" and "C" respectively would be levied from Members as Facilitation Fees, whenever he/she rents/leases his flat.

Vice President, Secretary and other MC Members on the dais sought the permission of Members to conclude the meeting.




(R.Sita Rama Murthy)
Secretary